



TMX Group Equity Financing Statistics – November 2025

Toronto Stock Exchange, TSX Venture Exchange

December 9, 2025 (TORONTO) – TMX Group today announced its financing activity on Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) for November 2025.

TSX welcomed 15 new issuers in November 2025, compared with 51 in the previous month and 14 in November 2024. The new listings were 13 exchange traded products, one mining company and one industrial products & services company. Total financings raised in November 2025 decreased 9% compared to the previous month, but were up 428% compared to November 2024. The total number of financings in November 2025 was 43, compared with 84 in the previous month and 33 in November 2024.

For additional data relating to the number of transactions billed for TSX, please click on the following link: <https://www.tmx.com/resource/en/440>.

There were three new issuers on TSXV in November 2025, compared with six in the previous month and three in November 2024. The new listings were two mining companies and one Capital Pool company. Total financings raised in November 2025 increased 48% compared to the previous month, and were up 297% compared to November 2024. There were 153 financings in November 2025, compared with 133 in the previous month and 106 in November 2024.

TMX Group consolidated trading statistics for November 2025 can be viewed at www.tmx.com.

Toronto Stock Exchange

	November 2025	October 2025	November 2024
Issuers Listed	2,019	2,019	1,829
New Issuers Listed	15	51	14
IPOs	13	39	12
Graduates from TSXV	1	1	2
Issues Listed	2,683	2,676	2,479
IPO Financings Raised	\$14,888,218	\$974,600,988	\$318,000,155
Secondary Financings Raised	\$3,194,914,885	\$3,651,517,930	\$487,095,441
Supplemental Financings Raised	\$1,038,639,000	\$42,006,875	\$0
Total Financings Raised	\$4,248,442,103	\$4,668,125,793	\$805,095,596
Total Number of Financings	43	84	33
Market Cap Listed Issues	\$6,214,775,374,204	\$6,022,803,523,887	\$5,072,609,200,705

Year-to-date Statistics

	2025	2024	% change
New Issuers Listed	291	141	+106.4
IPOs	255	127	+100.8
Graduates from TSXV	9	9	0.0
IPO Financings Raised	\$2,522,244,466	\$1,322,122,470	+90.8
Secondary Financings Raised	\$12,675,180,322	\$11,682,642,864	+8.5
Supplemental Financings Raised	\$5,060,050,208	\$1,949,272,144	+159.6



Total Financings Raised	\$20,257,474,996	\$14,954,037,478	+35.5
Total Number of Financings	550	394	+39.6
Market Cap Listed Issues	\$6,214,775,374,204	\$5,072,609,200,705	+22.5

TSX Venture Exchange**

	November 2025	October 2025	November 2024
Issuers Listed	1,781	1,795	1,873
New Issuers Listed	3	6	3
IPOs	1	4	1
Graduates to TSX	1	1	2
Issues Listed	1,842	1,858	1,942
IPO Financings Raised	\$750,000	\$3,705,000	\$3,000,000
Secondary Financings Raised (1)	\$442,073,816	\$223,478,525	\$148,840,040
Supplemental Financings Raised	\$1,383,810,942	\$1,011,571,573	\$307,712,620
Total Financings Raised	\$1,826,634,758	\$1,238,755,098	\$459,552,660
Total Number of Financings	153	133	106
Market Cap Listed Issues	\$134,025,734,488	\$132,098,865,302	\$86,838,098,291

Year-to-date Statistics

	2025	2024	% Change
New Issuers Listed	36	46	-21.7
IPOs	11	12	-8.3
Graduates to TSX	9	9	0.0
IPO Financings Raised	\$18,189,685	\$10,587,540	+71.8
Secondary Financings Raised (1)	\$1,745,888,916	\$980,426,117	+78.1
Supplemental Financings Raised	\$6,760,168,109	\$3,223,447,656	+109.7
Total Financings Raised	\$8,524,246,710	\$4,214,461,313	+102.3
Total Number of Financings	1,236	1,062	+16.4
Market Cap Listed Issues	\$134,025,734,488	\$86,838,098,291	+54.3

**Includes NEX (not applicable to New Issuers Listed, IPOs and IPO Financings Raised)

(1) Secondary financings include prospectus offerings on both a treasury and secondary basis

The information contained in this media release is provided for informational purposes only and is not intended to provide investment, trading, financial or other advice. Comparative data has been updated to reflect known corrections.

TMX Group welcomes the following companies that listed during November 2025:

Toronto Stock Exchange

Issuer Name	Company Symbol
Beyond Oil Ltd.	BOIL
CIBC Balanced ETF Portfolio	CBLN
CIBC Balanced Growth	CGRW
CIBC Conservative ETF Portfolio	CCON



Hermès CDR (CAD Hedged)	HRMS
L'Oréal CDR (CAD Hedged)	LORL
LVMH CDR (CAD Hedged)	LVMH
Novo Nordisk CDR (CAD Hedged)	NOVO
Outcrop Silver & Gold Corporation	OCG
Rocklinc Principled Equity ETF	RKLC
Sanofi CDR (CAD Hedged)	SNY
SavvyShort (-2X) Shopify ETF	SHPD
Schneider Electric CDR (CAD Hedged)	SCHN
TotalEnergies CDR (CAD Hedged)	TTES
TRU.X Exogenous Risk Pool	TERP

TSX Venture Exchange

Issuer Name	Company Symbol
Andina Copper Corporation	ANDC
Atlantic Horizon Capital Corp.	ATLH.P
Summit Royalties Ltd.	SUM

About TMX Group (TSX:X)

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